

LONGVIEW ISD BOARD OF TRUSTEES

For: Board of Trustees
Date: 8/26/2024
Action: Consider Approval of Resolution Adopting a 2024-2025 Proposed Tax Rate

CONSIDERATION:

Consider Adopting a 2024-2025 Proposed Tax Rate

RATIONALE:

The Comptroller’s office advises that a proposed tax rate, based on administrative recommendations, should be set by the Board of Trustees prior to publication of the public meeting notice

SUMMARY:

Adopt a proposed tax rate for 2024-2025 of: \$ 0.6569	M&O
<u>\$ 0.4830</u>	I&S
\$ 1.1399	Total

RECOMMENDATION:

Approve the 2024-2025 tax rate

CONTACT PERSON: Wayne Guidry, Assistant Superintendent for Business Finance

FOR CONTRACTS / AGREEMENTS ONLY: Contract / Agreement has been reviewed by the appropriate Legal Counsel or Attorney x YES

Tax Resolution
2024-2025

Date: 8-26-2024

On this date, we, the Board of Trustees of the Longview Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024-2025 at a total tax rate of \$ 1.1399, to be assessed and collected by the duly specified assessor and collector as follows:

\$.6569 for the purpose of maintenance and operations, and

\$.4830 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY -1.838 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-12.30.

Adopted this 26 day of August, 2024, by the Board of Trustees.

President's signature

Secretary's signature