

CERTIFICATE FOR ORDER

THE STATE OF TEXAS
GREGG COUNTY
LONGVIEW INDEPENDENT SCHOOL DISTRICT

We, the undersigned officers of the Board of Trustees of the Longview Independent School District hereby certify as follows:

1. The Board of Trustees of said District convened in a regular meeting on February 12, 2024, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of said Board, to wit:

Mr. Michael Tubb; Board President (Place 1)
Dr. Samir Germanwala; Vice President (Place 3)
Dr. Troy Simmons; Board Secretary (Place 7)
Mr. Brett Miller (Place 2)
Mrs. Crista Black; (Place 4)
Mrs. Lateefah Pruitt (Place 5)
Mr. Ted Beard; (Place 6)

and all of said persons were present except _____ thus constituting a quorum. Whereupon, among other business the following was transacted at said Meeting: a written

ORDER CALLING A BOND ELECTION

was duly introduced for the consideration of said Board. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried, with all members of said Board shown present above voting "Aye," except as noted below:

NAYS: _____ ABSTENTIONS: _____

2. A true, full, and correct copy of the aforesaid Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Order has been duly recorded in said Board's minutes of said Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the passage of said Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Order would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the time, place, and purpose of said Meeting was given all as required by the Texas Government Code, Chapter 551.

SIGNED AND SEALED ON FEBRUARY 12, 2024.



Secretary, Board of Trustees



President, Board of Trustees

(DISTRICT SEAL)

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
GREGG COUNTY
LONGVIEW INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Longview Independent School District (the "*District*") desires to order a special bond election to be held on May 4, 2024 (the "*Election*"); and

WHEREAS, the District is conducting the Election jointly with the City of Longview (the "*City*") and is contracting with the City for the administration of the Election pursuant to an interlocal agreement with the City (the "*Election Contract*"); and

WHEREAS, The City, acting through the city clerk (the "*Elections Administrator*") in accordance with the Election Contract will provide for the administration of the Election for residents of the District; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LONGVIEW INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 4, 2024 ("*Election Day*"). The Election is to be conducted and administered by the Elections Administrator as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "*Code*"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as in ***Exhibit A*** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on ***Exhibit A*** are hereby designated as the voting locations. ***Exhibit A*** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. *Early Voting.* Early voting shall be administered by the Elections Administrator. Early Voting by personal appearance shall begin April 22, 2024, and conclude on April 30, 2024 and will be conducted at the Early Voting locations on the dates and at the times specified in ***Exhibit A*** attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. ***Exhibit A*** shall be changed to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator.

Section 5. *Voting by Mail.* Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

City Secretary's Office
300 W. Cotton St.
Longview, TX 75601

Mailing Address
P.O. Box 1952
Longview, TX 75606

Phone: 903-237-1080
<https://www.longviewtexas.gov/2583/City-Secretary>

Section 6. *Early Voting Ballots.* An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. *Propositions.* At the Election the following PROPOSITIONS shall be submitted in accordance with law:

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of Longview Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$237,700,000 for constructing, renovating, equipping and improving school buildings in the District consisting of safety and security installations; renovations and improvements to Longview High School; a new Career and Technical Education Center (CTE); renovations to the early graduation facility; a new bus barn/transportation facility; district-wide renovations, upgrades and repairs and installation of energy-savings equipment, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of Longview Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$76,500,000 for constructing and equipping a new early childhood center and renovation of the existing early childhood center for special education, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected,

annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of Longview Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$79,100,000 for constructing, equipping and improving the soccer, baseball and tennis facilities and a multipurpose indoor facility for general use, sports and band, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION D

Shall the Board of Trustees of Longview Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$21,000,000 for improving the existing Lobo Stadium and existing Judson Stadium, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION E

Shall the Board of Trustees of Longview Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$41,900,000 for constructing and equipping a natatorium/swim facility, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$237,700,000 OF BONDS BY THE LONGVIEW
INDEPENDENT SCHOOL DISTRICT FOR SAFETY AND SECURITY
AGAINST _____) INSTALLATIONS; RENOVATIONS AND IMPROVEMENTS TO
) LONGVIEW HIGH SCHOOL; A NEW CAREER AND TECHNICAL
) EDUCATION CENTER (CTE); RENOVATIONS TO THE EARLY
) GRADUATION FACILITY; A NEW BUS BARN/TRANSPORTATION
) FACILITY; DISTRICT-WIDE RENOVATIONS, UPGRADES AND
) REPAIRS AND INSTALLATION OF ENERGY-SAVINGS EQUIPMENT,
AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL AND
INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$76,500,000 OF BONDS BY THE LONGVIEW
INDEPENDENT SCHOOL DISTRICT FOR A NEW EARLY CHILDHOOD
AGAINST _____) CENTER AND RENOVATION OF THE EXISTING EARLY CHILDHOOD
) CENTER FOR SPECIAL EDUCATION, AND LEVYING THE TAX FOR
) PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS. THIS IS
) A PROPERTY TAX INCREASE.

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____) THE ISSUANCE OF \$79,100,000 OF BONDS BY THE LONGVIEW
INDEPENDENT SCHOOL DISTRICT FOR IMPROVEMENTS TO
AGAINST _____) SOCCER, BASEBALL AND TENNIS FACILITIES AND A
) MULTIPURPOSE INDOOR FACILITY FOR GENERAL USE, SPORTS
) AND BAND, AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL
) AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX
) INCREASE.

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION D

FOR _____)
AGAINST _____)
THE ISSUANCE OF \$21,000,000 OF BONDS BY THE LONGVIEW
INDEPENDENT SCHOOL DISTRICT FOR IMPROVING THE EXISTING
LOBO STADIUM AND EXISTING JUDSON STADIUM, AND LEVYING
THE TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE
BONDS. THIS IS A PROPERTY TAX INCREASE.

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION E

FOR _____)
AGAINST _____)
THE ISSUANCE OF \$41,900,000 OF BONDS BY THE LONGVIEW
INDEPENDENT SCHOOL DISTRICT FOR A NATATORIUM/SWIM
FACILITY, AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL
AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX
INCREASE.

Section 10. *Compliance with Federal Law.* In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("*HAVA*") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the Elections Administrator in its elections.

Section 11. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the City.

Section 12. The following information is provided in accordance with the provisions of the Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$237,700,000 for Proposition A; \$76,500,000 for Proposition B; \$79,100,000 for Proposition C; \$21,000,000 for Proposition D and \$41,900,000 for Proposition E.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount,

to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed forty years from the date of issuance of each series of bonds, although the District estimates the bonds will be issued over a period not to exceed twenty-five years (although twenty-five years is not a legal limitation on the future issuance of the bonds and is dependent on taxable valuations and market conditions at the time of issuance of the bonds).

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$131,360,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$39,868,688.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.473 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is <https://w3.lisd.org/> and the website for The City elections is <https://www.greggcountyvotes.com/>

EXHIBIT A

Early Voting Location Dates and Times:

Ubicación, fechas, y horarios de la votación anticipada:

Election Day Voting Location and Hours

Lugares y horarios de votación el Día de la Elección

May 4, 2024 / 4 de mayo de 2024

Polls open from 7:00 am to 7:00 pm / *Horario de votación estarán abiertos de 7:00 am a 7:00 pm*

**Voter Information Document – Longview Independent School District Special Election
Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

**LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

FOR	_____) THE ISSUANCE OF \$237,700,000 OF BONDS BY THE LONGVIEW INDEPENDENT SCHOOL DISTRICT FOR SAFETY AND SECURITY
) INSTALLATIONS; RENOVATIONS AND IMPROVEMENTS TO
) LONGVIEW HIGH SCHOOL; A NEW CAREER AND TECHNICAL
AGAINST	_____) EDUCATION CENTER (CTE); RENOVATIONS TO THE EARLY
) GRADUATION FACILITY; A NEW BUS BARN/TRANSPORTATION
) FACILITY; DISTRICT-WIDE RENOVATIONS, UPGRADES AND
) REPAIRS AND INSTALLATION OF ENERGY-SAVINGS EQUIPMENT,
		AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL AND
		INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/12/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/12/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/12/2024)
\$237,700,000					

⁽¹⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00% based on market conditions as of February 12, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's taxable assessed valuation at 3.00% in 2025 through 2027 and an average of 0% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce increasing debt service each year to match the growth projections, while taking into account the District's existing debt amortization schedule. The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow while maintaining the interest and sinking tax rate at \$0.48.

**Voter Information Document – Longview Independent School District Special Election
Proposition B**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$76,500,000 OF BONDS BY THE LONGVIEW
INDEPENDENT SCHOOL DISTRICT FOR A NEW EARLY CHILDHOOD
CENTER AND RENOVATION OF THE EXISTING EARLY CHILDHOOD
AGAINST _____) CENTER FOR SPECIAL EDUCATION, AND LEVYING THE TAX FOR
PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS. THIS IS
A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/12/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/12/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/12/2024)
\$76,500,000					

⁽²⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00% based on market conditions as of February 12, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's taxable assessed valuation at 3.00% in 2025 through 2027 and an average of 0% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce increasing debt service each year to match the growth projections, while taking into account the District's existing debt amortization schedule. The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow while maintaining the interest and sinking tax rate at \$0.48.

**Voter Information Document – Longview Independent School District Special Election
Proposition C**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR	_____)	THE ISSUANCE OF \$79,100,000 OF BONDS BY THE LONGVIEW INDEPENDENT SCHOOL DISTRICT FOR IMPROVEMENTS TO SOCCER, BASEBALL AND TENNIS FACILITIES AND A MULTIPURPOSE INDOOR FACILITY FOR GENERAL USE, SPORTS AND BAND, AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.
)	
)	
AGAINST	_____)	
)	

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/12/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/12/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/12/2024)
\$79,100,000					

⁽¹⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00% based on market conditions as of February 12, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's taxable assessed valuation at 3.00% in 2025 through 2027 and an average of 0% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce increasing debt service each year to match the growth projections, while taking into account the District's existing debt amortization schedule. The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow while maintaining the interest and sinking tax rate at \$0.48.

**Voter Information Document – Longview Independent School District Special Election
Proposition D**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION D

)	THE ISSUANCE OF \$21,000,000 OF BONDS BY THE LONGVIEW
FOR	_____)	INDEPENDENT SCHOOL DISTRICT FOR IMPROVING THE EXISTING
	_____)	LOBO STADIUM AND EXISTING JUDSON STADIUM, AND LEVYING
AGAINST	_____)	THE TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE
	_____)	BONDS. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition D passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/12/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/12/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/12/2024)
\$21,000,000					

⁽¹⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00% based on market conditions as of February 12, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's taxable assessed valuation at 3.00% in 2025 through 2027 and an average of 0% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce increasing debt service each year to match the growth projections, while taking into account the District's existing debt amortization schedule. The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow while maintaining the interest and sinking tax rate at \$0.48.

Voter Information Document – Longview Independent School District Special Election
Proposition E

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

LONGVIEW INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
LONGVIEW INDEPENDENT SCHOOL DISTRICT PROPOSITION E

FOR	_____)) THE ISSUANCE OF \$41,900,000 OF BONDS BY THE LONGVIEW INDEPENDENT SCHOOL DISTRICT FOR A NATATORIUM/SWIM FACILITY, AND LEVYING THE TAX FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.
AGAINST	_____)	

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition E passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/12/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/12/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/12/2024)
\$41,900,000					

⁽¹⁾ The interest on the proposed bonds was conservatively estimated at a rate of 5.00% based on market conditions as of February 12, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's taxable assessed valuation at 3.00% in 2025 through 2027 and an average of 0% per year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce increasing debt service each year to match the growth projections, while taking into account the District's existing debt amortization schedule. The District intends to issue the bonds in installments over time as the tax base growth and projected growth allow while maintaining the interest and sinking tax rate at \$0.48.