LONGVIEW ISD BOARD OF TRUSTEES

BOARD DOCUMENT

Business Office

For: Board of Trustees
Date: August 30, 2023

Action: Consider Approval of Resolution to

Adopt 2023-2024 Tax Rate

CONSIDERATION:

Consider Approval of Resolution to Adopt 2023-2024 Tax Rate

RATIONALE:

The Comptroller's office advises that a proposed tax rate, based on administrative recommendations, should be set by the Board of Trustees prior to publication of the public meeting notice.

RECOMMENDATION:

Adopt a proposed tax rate for 2023-2024 of:

\$ 0.6692 M&O \$ 0.4730 I&S

\$ 1.1422 Total

CONTACT PERSON: Wayne Guidry, Assistant Superintendent

of Business

Tax Resolution

| 2023-2024 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date: _8/30/2023 |
| On this date, we, the Board of Trustees of the Longview Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2022-2023 at a total tax rate of \$1.1422, to be assessed and collected by the duly specified assessor and collector as follows: |
| \$ 0.6692 for the purpose of maintenance and operations, and |
| \$ 0.4730 for the purpose of payment of principal and interest on debts. |
| Such taxes are to be assessed and collected by the tax officials designated by the District. |
| THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. |
| THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.595 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$185.60. |
| Adopted this 30th day of August, 2023, by the Board of Trustees. |
| President's signature |

Secretary's signature