



On August 14, 2023 the Longview ISD
Board of Trustees called a Bond
Election to be held on Nov. 7, 2023.

Adjusted Debt to Assessed Value

District	Bond Principal Outstanding (As of July 1, 2023)	Authorized But Unissued Bonds	2022/23 Net Taxable Value Before Freeze	Adjusted Debt to Assessed Value ⁽¹⁾
Bullard ISD	\$136,140,000	\$ 20,000,000	\$ 1,675,430,399	8.13%
Kilgore ISD	\$136,375,000	-	\$ 1,836,692,016	7.43%
Texarkana ISD	\$167,070,000	\$ 45,000,000	\$ 2,680,061,786	6.30%
Spring Hill ISD	\$ 32,984,000	-	\$ 603,448,578	4.80%
Gilmer ISD	\$ 39,945,000	-	\$ 1,136,523,089	3.51%
Tyler ISD	\$421,705,000	-	\$12,145,123,484	3.50%
Whitehouse ISD	\$ 98,970,000	-	\$ 2,918,583,634	3.39%
Lufkin ISD	\$ 97,685,000	-	\$ 3,259,659,521	3.00%
Marshall ISD	\$ 74,265,000	\$ 41,900,000	\$ 2,916,684,885	2.71%
Lindale ISD	\$ 60,424,093	-	\$ 2,305,996,754	2.59%
Longview ISD	\$131,360,000	-	\$ 5,710,765,011	2.30%
Pine Tree ISD	\$ 38,710,000	-	\$ 1,773,452,322	2.18%
Tatum ISD	\$ 10,940,000	-	\$ 871,605,970	1.26%
Hallsville ISD	\$ 76,810,000	-	\$ 3,097,811,758	1.23%
Chapel Hill ISD	\$ 11,245,000	\$113,920,000	\$ 1,744,837,041	0.64%

(1) Adjusted for State Aid and CABs. Does not yet include Authorized But Unissued Bonds.

Proposition A: \$291,894,000



- Safety & Security Improvements at Every Campus
- High School Renovation
- Career & Technical Education (CTE) Building
- Early Graduation High School Renovation
- Early Childhood Center
- District-wide Mechanical Upgrades
- New Bus Barn
- Lobo Coliseum



Safety is our top priority



Ongoing Renovations



World Geography and College and Career Readiness Meeting in the Little Theatre



Career & Technical Education (CTE) Expansion



HVAC & Facility Upgrades

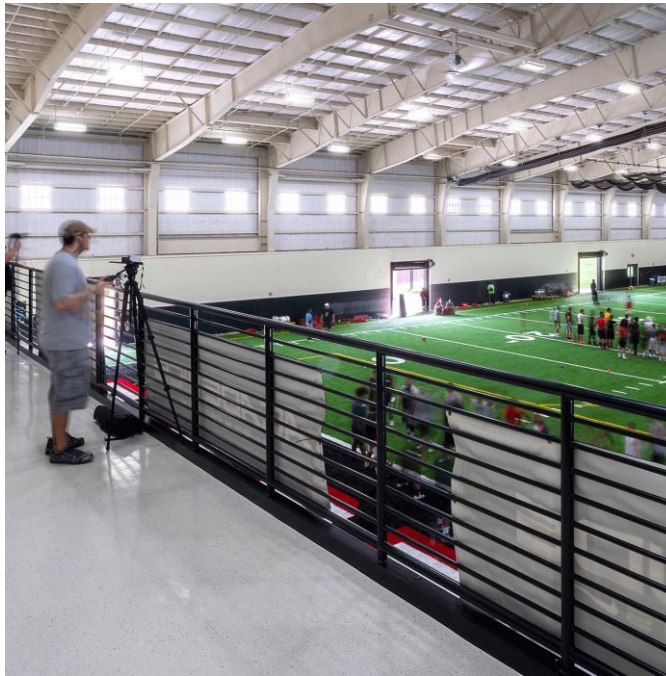


Transportation Facility



Proposition B: \$67,821,000

- Multipurpose Student Facility
- Baseball, Softball, Soccer & Tennis Renovations



Existing Facility



Proposed Multipurpose Facility that can be utilized by all students



*Example Photo

Huckabee

The background of the slide is a solid green color. Overlaid on this is a faint, semi-transparent image of a pair of hands holding a globe. The globe is covered in various mathematical formulas and symbols, including E=mc^2, F=ma, and others. The hands are positioned as if they are supporting the globe from below.

School Finance

School Finance

A district's property tax rate is made up of two tax rates:

Maintenance & Operations (M&O)

Funds day-to-day maintenance and operations of the district:

- Salaries
- Utilities
- Supplies
- **Repairs**
- Fuel



Interest & Sinking (I&S)

Funds debt repayment for "big ticket" items:

- New construction
- Renovations
- HVAC Systems
- Roofing
- Technology
- Buses
- Land



Actual LISD Renovation Expense

Renovation	Cost
ESC Chiller	\$166,241
Six Air handlers at JMQ	\$700,000
New Boiler at JMQ	\$43,373
Two new boilers at coliseum	\$181,947
New roof at maintenance/transportation building	\$344,000
Ag Barn Extension	\$1,022,000
High School Exterior Lights	\$120,000
New Water Fountains at Secondary Campuses	\$30,000
Replace Air handlers at Coliseum	\$700,000
Forty HVAC Units at Bailey	\$1,100,000
Elevator Replacement at High School	\$108,000
Total:	\$4,515,561

LISD Recent Renovation Expenses

**2023 – 2024
Renovation Amount**

\$5,760,000

**M&O Funds Utilized
for Renovations**

\$10,275,561

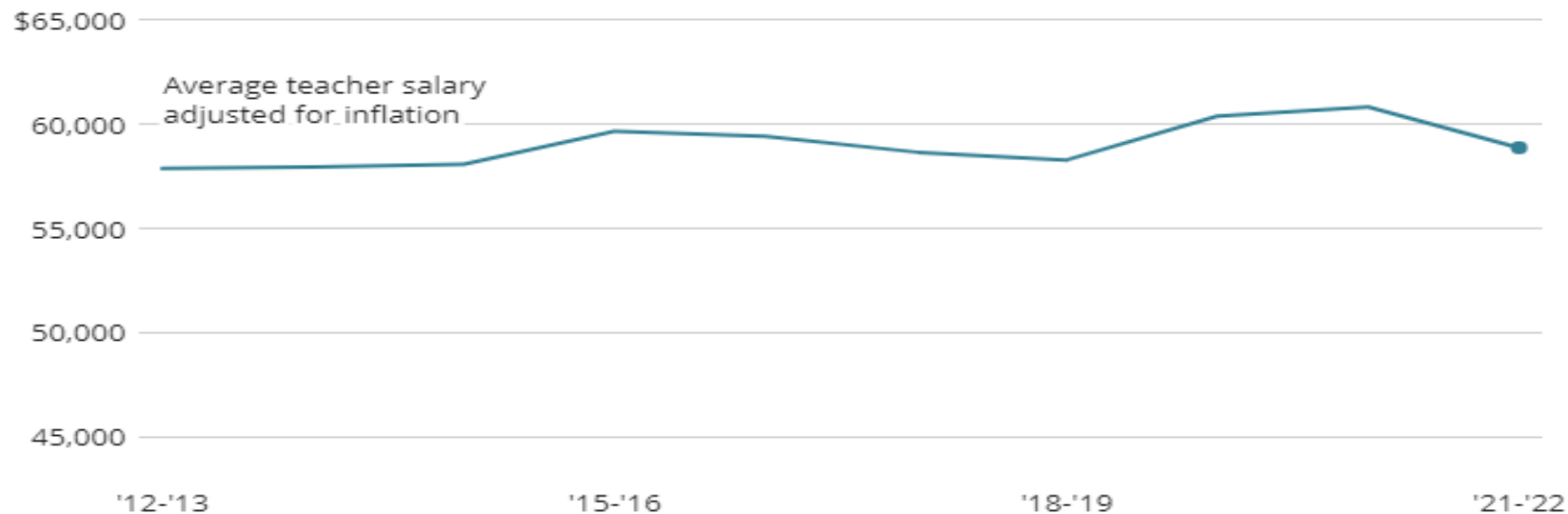
M&O funds are the only funds that can be used to pay salaries. I&S funds, or bond funds, CANNOT be used to pay salaries.



Teacher Salaries Across the State

Texas teachers' salaries have stagnated over the last 10 years

On average, teachers' salaries in Texas are barely keeping up with inflation, which has risen sharply. When adjusted for inflation, the average teacher's salary for each school year in Texas has remained flat for the last decade.



Note: Data includes average statewide teacher base salaries adjusted for inflation in September 2021 using the Texas Consumer Price Index. Inflation numbers from September are used for each year to coincide with the beginning of school years.

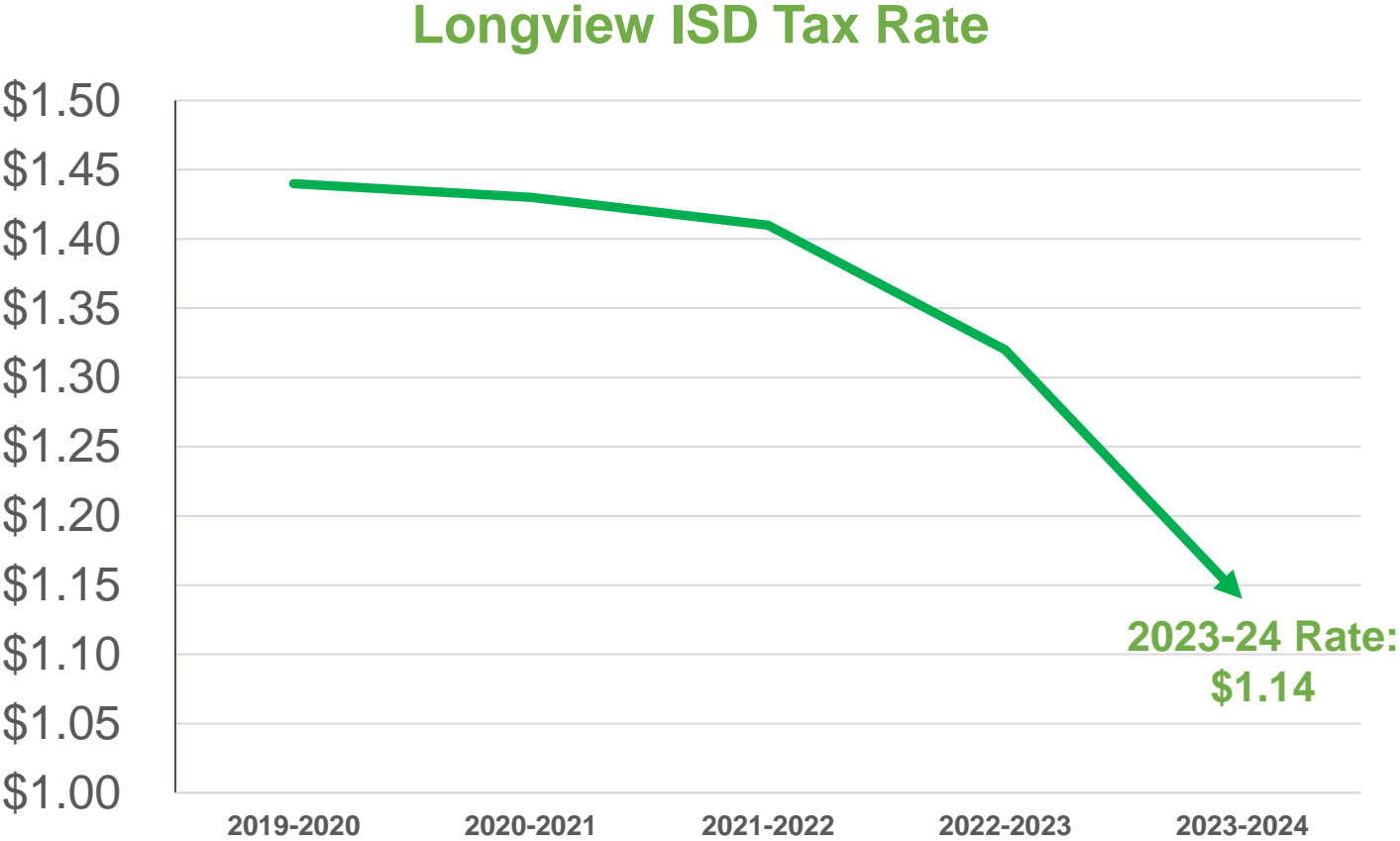
Source: Texas Education Agency; Texas Comptroller

Credit: Carla Astudillo



School Taxes?

LISD Tax Reductions



Thirty
Cent Tax
Reduction
Over The
Past Five
Years



Estimated Tax Impact

It's estimated that the district's tax rate would increase from \$1.142 to \$1.149 after all bonds are sold by Longview ISD - an increase of less than a penny per \$100 of property value.



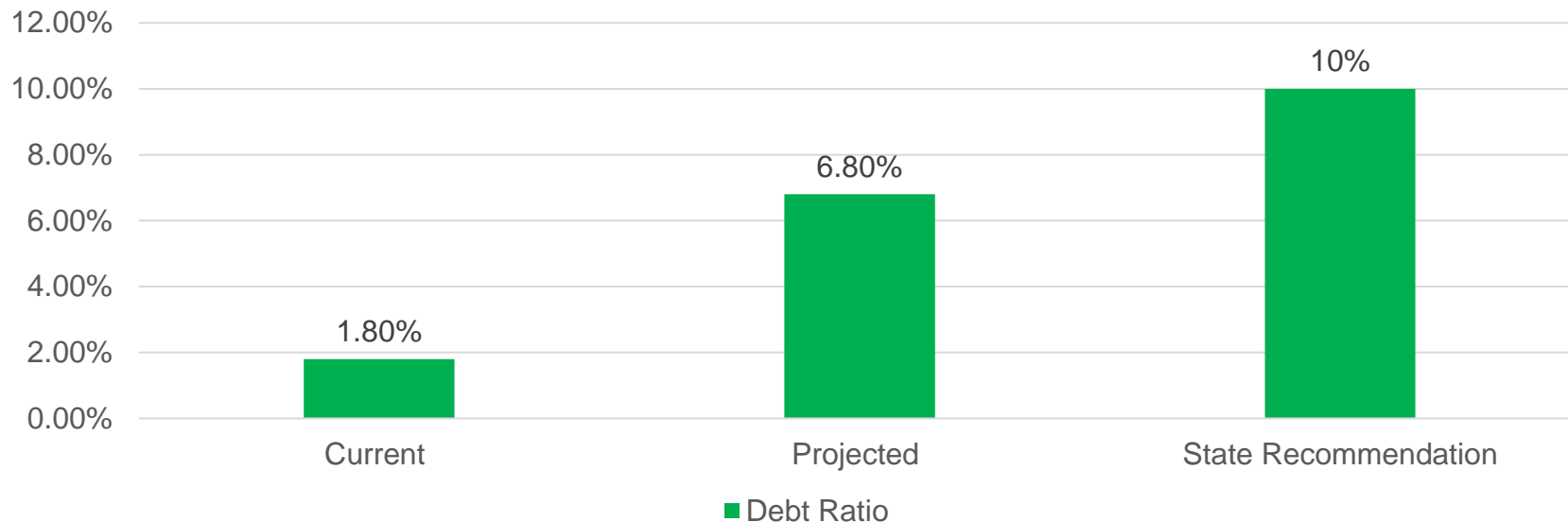
That equates to an increase of \$10 per year on a \$200,000 home, or 83 cents per month.



Debt Impact

Right now, LISD's debt to assessed value ratio is 1.8% of property value.

If Prop A and B pass, it would go up to 6.8%. Best practices for school districts in Texas is to have a debt to assessed value ratio below 10%





Other considerations?

Other Considerations – Swim Center

- As of August 2023, LISD has funds from the general operating budget set aside to address needs at the Swim Center, but if **Prop A** and **B** are not approved by voters, those funds are subject to reallocation for high priority needs that are proposed in the bond.
- Estimated Renovation Cost: \$3,478,000



State Legislation

- Also on the November 7 ballot, you will likely have the opportunity to vote on the largest property tax reduction in Texas history.
- The average homeowner will likely see a \$900-\$1,300 reduction in property taxes.

TEXAS LEGISLATURE 2023

Long-awaited \$18 billion property tax-cut deal heads to Gov. Greg Abbott

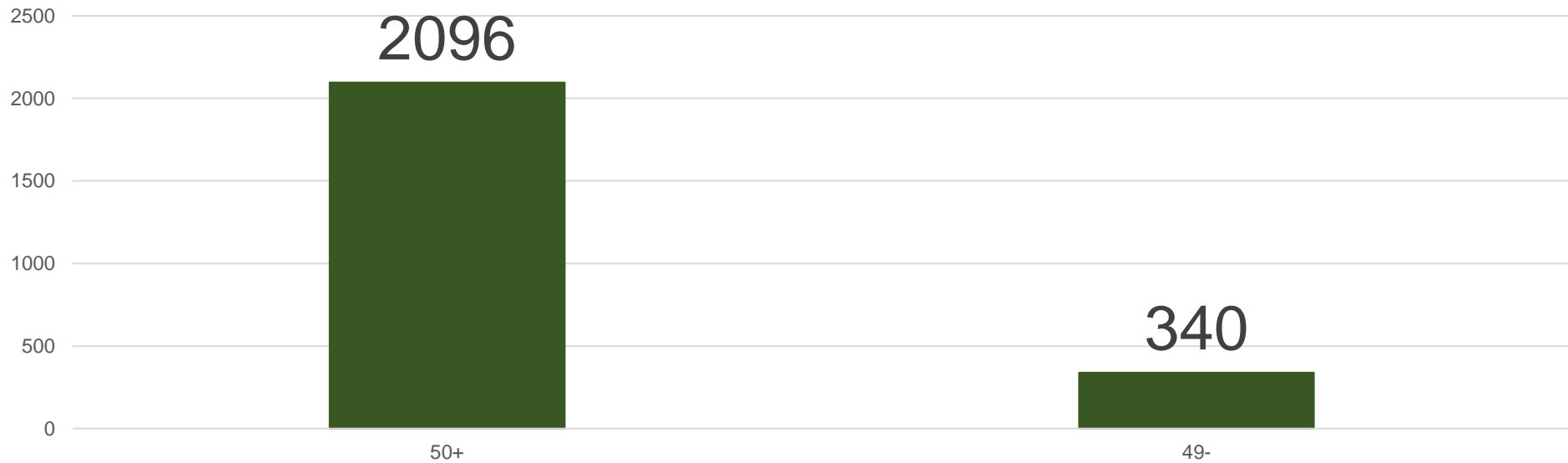
House Democrats attempted to insert benefits for renters and more money for public education into the tax-cuts package in a series of floor amendments but were unsuccessful.

BY **KAREN BROOKS HARPER** JULY 13, 2023 UPDATED: 8 PM CENTRAL



2022 LISD Bond Election Data

Ballots Cast by Age Group



LOOKING AHEAD

Bond Election Dates & Deadlines

BOARD OF TRUSTEES
CALLED BOND ELECTION



DEADLINE TO
REGISTER TO VOTE



ELECTION DAY



Deadline to Register to Vote: **October 10**

Early Voting: **October 23 – November 3**

Deadline to Apply for Ballot by Mail: **October 27**

STAY IN THE KNOW



Add your name to the Longview Bond contact list to stay in the know!



- Visit Longview ISD's Facebook page or website at www.LISD.org/bond to learn more about the proposed bond.
- You can also pick up information on your way out today.



Thank You!

Questions?