

LONGVIEW ISD



**BOND**

**2023**

On August 14, 2023 the Longview ISD Board of Trustees called a Bond Election to be held on Nov. 7, 2023.

# Adjusted Debt to Assessed Value

District	Bond Principal Outstanding (As of July 1, 2023)	Authorized But Unissued Bonds	2022/23 Net Taxable Value Before Freeze	Adjusted Debt to Assessed Value <sup>(1)</sup>
Bullard ISD	\$136,140,000	\$ 20,000,000	\$ 1,675,430,399	8.13%
Kilgore ISD	\$136,375,000	-	\$ 1,836,692,016	7.43%
Texarkana ISD	\$167,070,000	\$ 45,000,000	\$ 2,680,061,786	6.30%
Spring Hill ISD	\$ 32,984,000	-	\$ 603,448,578	4.80%
Gilmer ISD	\$ 39,945,000	-	\$ 1,136,523,089	3.51%
Tyler ISD	\$421,705,000	-	\$12,145,123,484	3.50%
Whitehouse ISD	\$ 98,970,000	-	\$ 2,918,583,634	3.39%
Lufkin ISD	\$ 97,685,000	-	\$ 3,259,659,521	3.00%
Marshall ISD	\$ 74,265,000	\$ 41,900,000	\$ 2,916,684,885	2.71%
Lindale ISD	\$ 60,424,093	-	\$ 2,305,996,754	2.59%
Longview ISD	\$131,360,000	-	\$ 5,710,765,011	2.30%
Pine Tree ISD	\$ 38,710,000	-	\$ 1,773,452,322	2.18%
Tatum ISD	\$ 10,940,000	-	\$ 871,605,970	1.26%
Hallsville ISD	\$ 76,810,000	-	\$ 3,097,811,758	1.23%
Chapel Hill ISD	\$ 11,245,000	\$113,920,000	\$ 1,744,837,041	0.64%

(1) Adjusted for State Aid and CABs. Does not yet include Authorized But Unissued Bonds.

# Proposition A: \$291,894,000



- Safety & Security Improvements at Every Campus
- High School Renovation
- Career & Technical Education (CTE) Building
- Early Graduation High School Renovation
- Early Childhood Center
- District-wide Mechanical Upgrades
- New Bus Barn
- Lobo Coliseum



# Safety is our top priority



# Ongoing Renovations



# World Geography and College and Career Readiness Meeting in the Little Theatre



# Career & Technical Education (CTE) Expansion





# HVAC & Facility Upgrades

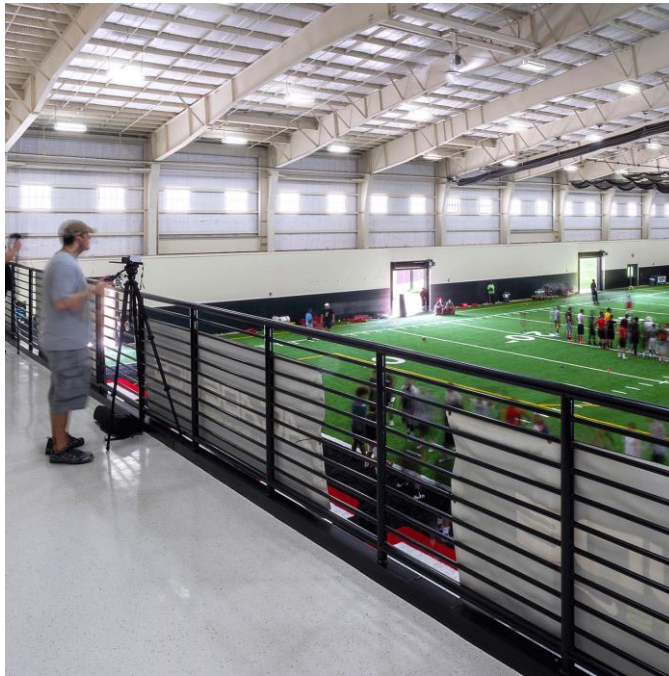


# Transportation Facility



# Proposition B: \$67,821,000

- Multipurpose Student Facility
- Baseball, Softball, Soccer & Tennis Renovations



# Existing Facility



# Proposed Multipurpose Facility that can be utilized by all students



\*Example Photo

Huckabee

# School Finance

# School Finance

A district's property tax rate is made up of two tax rates:

## Maintenance & Operations (M&O)

Funds day-to-day maintenance and operations of the district:

- Salaries
- Utilities
- Supplies
- **Repairs**
- Fuel



## Interest & Sinking (I&S)

Funds debt repayment for "big ticket" items:

- New construction
- Renovations
- HVAC Systems
- Roofing
- Technology
- Buses
- Land



# Actual LISD Renovation Expense

Renovation	Cost
ESC Chiller	\$166,241
Six Air handlers at JMQ	\$700,000
New Boiler at JMQ	\$43,373
Two new boilers at coliseum	\$181,947
New roof at maintenance/transportation building	\$344,000
Ag Barn Extension	\$1,022,000
High School Exterior Lights	\$120,000
New Water Fountains at Secondary Campuses	\$30,000
Replace Air handlers at Coliseum	\$700,000
Forty HVAC Units at Bailey	\$1,100,000
Elevator Replacement at High School	\$108,000
<b>Total:</b>	<b>\$4,515,561</b>



# LISD Recent Renovation Expenses

**2023 - 2024  
Renovation Amount**

**\$5,760,000**

**M&O Funds Utilized  
for Renovations**

**\$10,275,561**

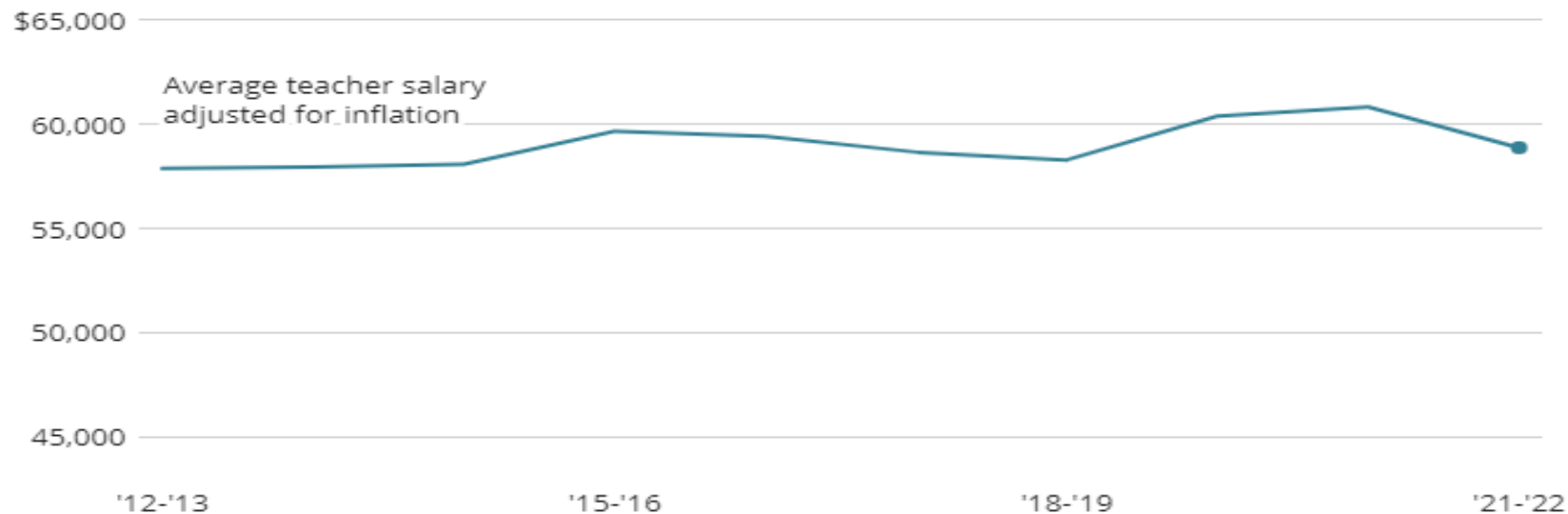
**M&O funds are the only funds that can be used to pay salaries. I&S funds, or bond funds, CANNOT be used to pay salaries.**



# Teacher Salaries Across the State

## Texas teachers' salaries have stagnated over the last 10 years

On average, teachers' salaries in Texas are barely keeping up with inflation, which has risen sharply. When adjusted for inflation, the average teacher's salary for each school year in Texas has remained flat for the last decade.



Note: Data includes average statewide teacher base salaries adjusted for inflation in September 2021 using the Texas Consumer Price Index. Inflation numbers from September are used for each year to coincide with the beginning of school years.

Source: Texas Education Agency; Texas Comptroller

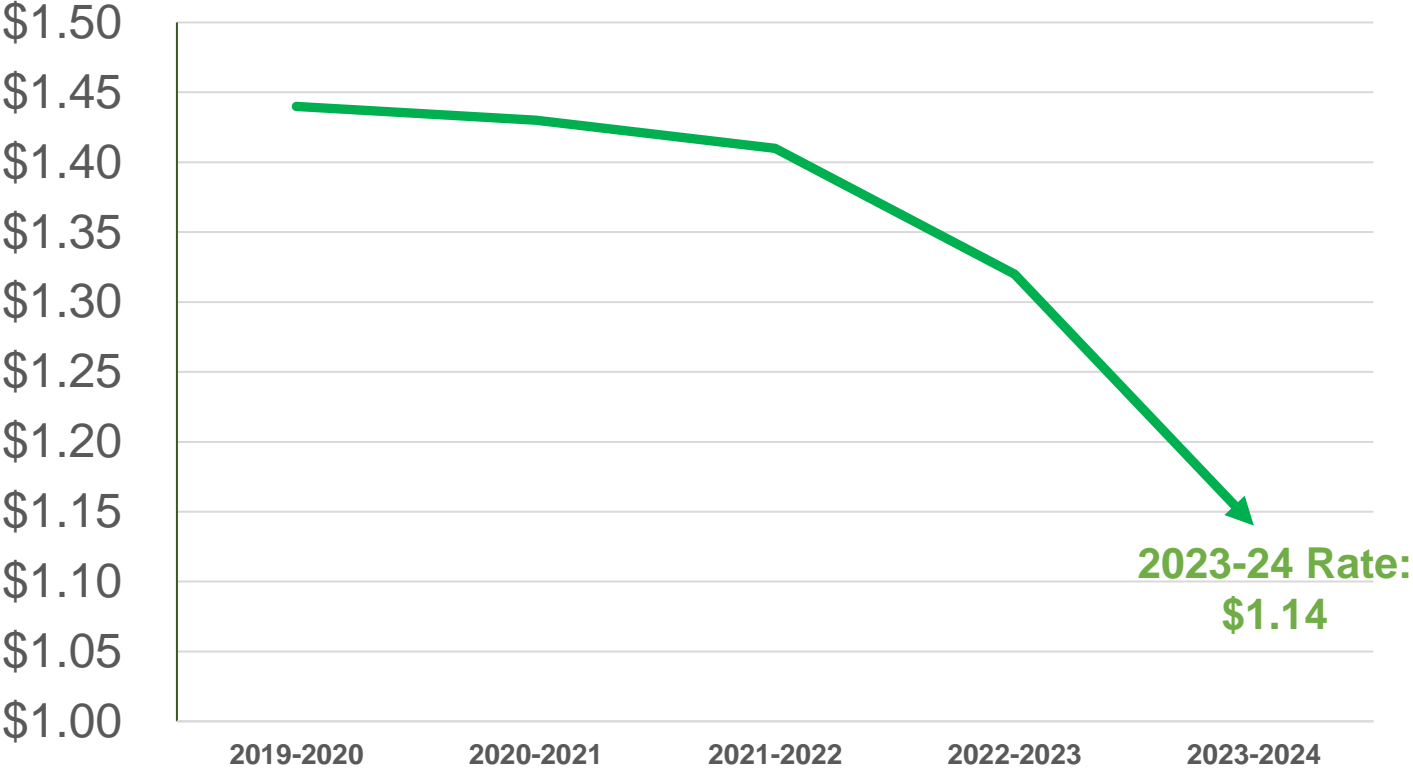
Credit: Carla Astudillo



# School Taxes?

# LISD Tax Reductions

Longview ISD Tax Rate



Thirty Cent Tax Reduction Over The Past Five Years



# Estimated Tax Impact

It's estimated that the district's tax rate would increase from \$1.142 to \$1.149 after all bonds are sold by Longview ISD - an increase of less than a penny per \$100 of property value.

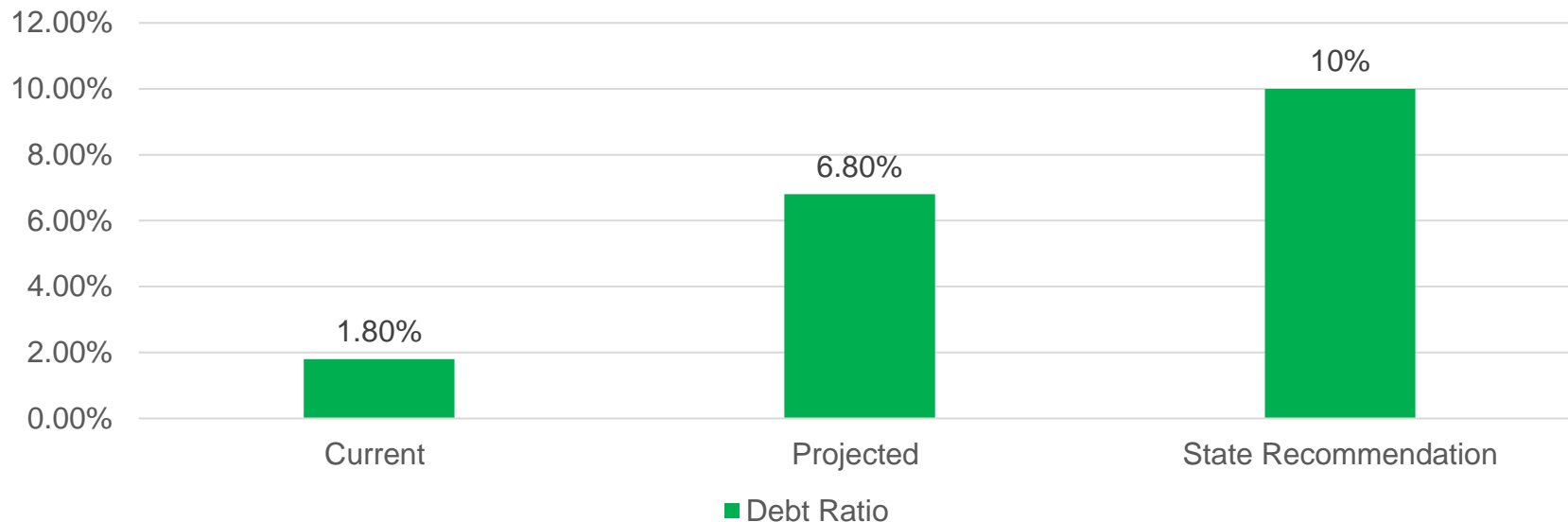


**That equates to an increase of \$10 per year on a \$200,000 home, or 83 cents per month.**

# Debt Impact

Right now, LISD's debt to assessed value ratio is 1.8% of property value.

If Prop A and B pass, it would go up to 6.8%. Best practices for school districts in Texas is to have a debt to assessed value ratio below 10%



**Other considerations?**

# Other Considerations – Swim Center

- As of August 2023, LISD has funds from the general operating budget set aside to address needs at the Swim Center, but if **Prop A** and **B** are not approved by voters, those funds are subject to reallocation for high priority needs that are proposed in the bond.
- Estimated Renovation Cost: \$3,478,000





# State Legislation

- Also on the November 7 ballot, you will likely have the opportunity to vote on the largest property tax reduction in Texas history.
- The average homeowner will likely see a \$900-\$1,300 reduction in property taxes.

TEXAS LEGISLATURE 2023

## Long-awaited \$18 billion property tax-cut deal heads to Gov. Greg Abbott

House Democrats attempted to insert benefits for renters and more money for public education into the tax-cuts package in a series of floor amendments but were unsuccessful.

BY **KAREN BROOKS HARPER** JULY 13, 2023 UPDATED: 8 PM CENTRAL



# 2022 LISD Bond Election Data

## Ballots Cast by Age Group



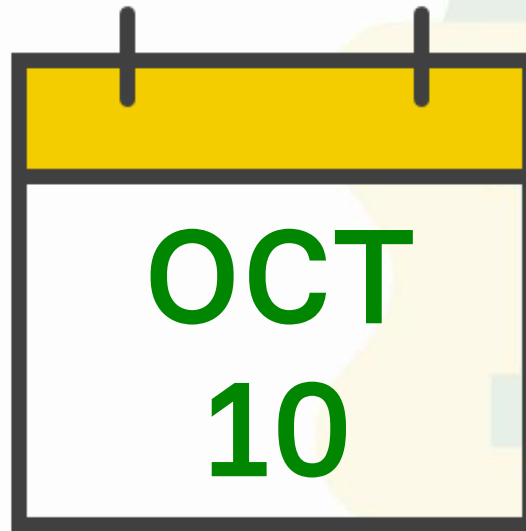
# LOOKING AHEAD

## Bond Election Dates & Deadlines

BOARD OF TRUSTEES  
CALLED BOND ELECTION



DEADLINE TO  
REGISTER TO VOTE



**ELECTION DAY**



Deadline to Register to Vote: **October 10**

Early Voting: **October 23 – November 3**

Deadline to Apply for Ballot by Mail: **October 27**

# STAY IN THE KNOW



Add your name to the Longview Bond contact list to stay in the know!



- Visit Longview ISD's Facebook page or website at [www.LISD.org/bond](http://www.LISD.org/bond) to learn more about the proposed bond.
- You can also pick up information on your way out today.

# Thank You!

Questions?