Tax Resolution

2020-2021

WHEREAS, the Board of Education of the Longview Independent School District has heretofore approved and adopted the 2020-2021 budget for said District; and

WHEREAS, the total valuation of all taxable property rendered for the year 2020 is \$4,834,893,786 it now becomes the duty of the Board to set the tax rate;

- 1. That the total tax rate aggregating \$1.4394 shall be established and set as the tax rate for 2020 on each One Hundred Dollars valuation of all taxable property located in the LONGVIEW INDEPENDENT SCHOOL DISTRICT, and appearing on the assessment roll for the year 2020.
- 2. That the total tax rate aggregating \$1.4394 shall be levied on each One Hundred Dollars valuation of all taxable property located in the LONGVIEW INDEPENDENT SCHOOL DISTRICT, and appearing on the assessment roll for the year 2020.
- 3. That \$0.9664 of the above tax rate is hereby specifically levied for the maintenance and operation of the school within the District.
- 4. That \$0.4730 of the above tax rate is hereby specifically levied for the purpose of paying the principal and interest on the tax bond indebtedness of the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.478 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$4

Adopted this 26 th day of August, 2020.

Board President

Board Secretary